

TECHNIQUE

MANUFACTURING CORPORATION (PTY) LTD

2018/447932/07

Vat No: 4620174450

Metal Stamping - Component Fabrication and Assembly – Press Tooling
Specialized Production Facilities

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TECHNIQUE MANUFACTURING CORPORATION PROPRIETARY LIMITED (IN BUSINESS RESCUE) - REGISTRATION NUMBER (2018/447932/07)

8 June 2023

To all Affected Persons

NOTICE OF THE COMMENCEMENT OF BUSINESS RESCUE PROCEEDINGS OF TECHNIQUE MANUFACTURING CORPORATION PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("THE COMPANY") AND THE APPOINTMENT OF THE BUSINESS RESCUE PRACTITIONER

1. You are hereby notified, in accordance with section 131(8)(b) of the Companies Act 71 of 2008, as amended ("**Companies Act**"), that the Company has been placed under supervision and commenced business rescue proceedings in terms of a court order of the High Court of South Africa, Kwazulu-Natal Local Division, Durban, dated 2 June 2023. A copy of the court order is attached to this notice marked "**Annexure A**".
2. The court has further made an order appointing **Mr Siphon Sono** as the interim business rescue practitioner ("**BRP**") of the Company, subject to ratification by the holders of a majority of the independent creditors' voting interests at the first meeting of creditors, as contemplated in section 147 of the Companies Act.
3. The effective date of the Company's business rescue proceedings and interim appointment of the BRP is accordingly **2 June 2023**.
4. In terms of section 147(1) and 148(1) of the Companies Act, the BRP must convene the first meeting of creditors and the first meeting of employees' representatives within 10 business days of his appointment. Further details about these meetings will be provided in due course.

Directors: B.E. Cunniffe; M.C. Ngcobo; Business Rescue Practitioner: Siphon Sono

5. Although you have received notice of the Company's business rescue proceedings, nothing in this notice shall be construed to be an admission of your status as a creditor of the Company, which status will be determined by the BRP in the course of the business rescue proceedings.
6. You will be kept apprised of any and all developments in respect of this business rescue by the BRP. All notices circulated to affected persons of the Company will be available for download from the Company's website.
7. All communications and questions must be directed to the BRP at the following email address: Otsetswe.mosime@opisadvisory.co.za

Yours faithfully,

Sipho Eric Sono

Business Rescue Practitioner

Technique Manufacturing Corporation Proprietary Limited

Submitted electronically